

Press Release

Mumbai

January 29, 2010

Siemens Ltd. announces Q1 results:

Order rise by 161%, Sales increased by 13%

For the first quarter ended December 31 2009, New Orders for Siemens Ltd. rose by 161% to Rs. 5,168 crores and Sales increased by 13% to Rs. 1,834 crores as compared to the corresponding period in the previous year. For the same period, Operating Profit rose by 125% to Rs. 342 crores over the comparable first quarter in 2008-09. "Our solid operating performance in the first quarter was driven by an upturn in the domestic demand across all our businesses. Our order position increased largely due to our success in winning a large export order."

For the first quarter ended December 31, 2009, New Order increased by 161% and stood at Rs. 5,168 crores as compared to Rs. 1,980 crores in the corresponding period of the previous year. Sales for the Company stood at Rs. 1,834 crores, an increase of 13% as compared to Rs. 1,629 crores for the corresponding period in the previous year.

The profit figures are strictly not comparable as PBT and PAT for the first quarter of the fiscal 2008-09 includes dividend of Rs. 223 crores received from Siemens Information System Ltd. (SISL) and from Siemens Information Processing Systems Private Ltd. (SIPS). Consequently, the Profit Before Tax for the quarter ended December 31, 2009, decreased by 9% and stood at Rs. 358 crores as against Rs. 392 crores recorded during the corresponding period in the previous year and the Profit After Tax decreased by 28% to Rs. 236 crores over Rs. 331 million in the same period of the previous year.

The Company's Unexecuted Order Value position as of December 31, 2009 was Rs. 13,605 crores, a rise of 33% (Last fiscal: Rs. 10,258 crores).

Commenting on the first quarter performance, Dr. Armin Bruck, Managing Director, Siemens Ltd. said, "We are pleased with our solid performance in the first quarter of the fiscal. All our businesses grew well and we were also successful in winning one mega export order. This pushed our order volume up tremendously. Going forward, we are hopeful that the market continues on the path of recovery and are optimistic of leveraging the growth opportunities in the market with our robust and energy efficient portfolio."

Siemens Ltd.

Dr Armin Bruck
Managing Director
130, Pandurang Budhkar Marg,
Worli, Mumbai - 400 018.
Tel. : (022) 24987000
Fax : (022) 24987500

Reference No. CC/PR/05/FIN-F&A 1 2010

Corporate Communications - Press Office

Ms. Shirley Burla
130, Pandurang Budhkar Marg,
Worli, Mumbai - 400 018.
Tel. : (022) 24987024 / 24987535
Fax : (022) 24968085

Siemens Ltd. is the flagship listed company of Siemens AG in India. Siemens in India, which comprises 19 legal entities, is a leading provider of industry and infrastructure solutions with a business volume aggregating about Rs. 12,000 crore. It operates in the core business areas of Industry, Energy and Healthcare. It has nation-wide Sales and Service network, 19 manufacturing plants, a network of around 500 channel partners and employs about 16,800 people.

Financial results for the Quarter ended on 31 December 2009

(Rs in Lakhs)

Sr No	Particulars	Unaudited Quarter Ended 31 December		Audited Year Ended 30 September
		2009	2008	2009
1 a)	Net Sales/ income from operations	183400.73	162894.55	838877.45
b)	Other operating income, net	3258.57	1091.79	6972.19
2	Expenditure			
a)	(Increase)/decrease in stock in trade	(5861.14)	(7936.62)	6017.78
b)	(Increase)/decrease in project related work in progress	(17319.76)	(5914.71)	(16978.16)
c)	Consumption of raw materials (including direct project cost)	113871.50	107525.98	537376.24
d)	Purchase of traded goods	33777.54	32822.54	113353.26
e)	Employees cost	12900.39	11307.82	54989.90
f)	Depreciation/ amortisation	2115.07	1809.75	7777.94
g)	Other expenditure, net	12969.23	9161.51	48775.52
	Total	152452.83	148776.27	751312.48
3	Profit from operations before other income, interest and exceptional income (1-2)	34206.47	15210.07	94537.16
4	Other income (Refer note 3)	-	22328.81	23411.88
5	Profit before interest income & exceptional income (3+4)	34206.47	37538.88	117949.04
6	Interest income, net	1571.83	1646.25	4642.30
7	Profit after interest income but before exceptional income (5+6)	35778.30	39185.13	122591.34
8	Exceptional income	-	-	20594.59
9	Profit before tax (7+8)	35778.30	39185.13	143185.93
10	Tax expense			
a)	Current tax	12382.65	5687.02	40074.64
b)	Deferred tax charge /(credit)	(245.35)	207.57	(2088.79)
c)	Fringe benefit tax	-	232.50	715.00
11	Net profit after tax for the period (9-10)	23641.00	33058.04	104485.08
12	Paid-up equity share capital (Face Value of equity shares : Rs. 2 each fully paid up)	6743.20	6743.20	6743.20
13	Reserves excluding Revaluation Reserves	N.A	N.A	284786.93
14	Earnings Per Share (EPS) (in Rupees)			
	- Basic and diluted			
a)	On profit before exceptional items	7.01	9.80	26.01
b)	On net profit	7.01	9.80	30.99
15	Public shareholding			
	- Number of shares	151119110	151119110	151119110
	- Percentage of shareholding	44.82%	44.82%	44.82%
16	Promoters and promoter group Shareholding			
a)	Pledged/Encumbered			
	- Number of Shares	-	N.A	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	N.A	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	N.A	-
b)	Non-encumbered			
	- Number of Shares	186041090	N.A	186041090
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	N.A	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	55.18%	N.A	55.18%

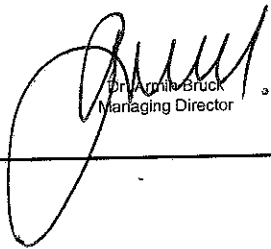
Notes :

- 1 The Board of Directors approved the merger of Siemens Healthcare Diagnostics Ltd. (SHDL) with Siemens Ltd. on 30 November 2009. The merger scheme was filed with the Honorable High Courts of Bombay and Gujarat and accordingly the court convened meeting will be held on 29 January 2010. In terms of the scheme, the appointed date is 1 October 2009 and the share swap ratio will be two equity shares of the face value of Rs. 2/- each fully paid up of Siemens Ltd. for one equity share of the face value of Rs. 10/- each fully paid up of SHDL. Pending approval of the aforesaid High Courts, no effect of the proposed merger has been recognised in these results.
- 2 During the quarter, the Board of Directors approved the purchase of the balance 13.85% equity shares of Siemens Building Technologies Private Ltd. (SBTPL) for a consideration of Rs. 7025 lakhs. With this acquisition, completed subsequent to the end of the quarter, SBTPL is a wholly owned subsidiary of Siemens Ltd.
- 3 Other income for the quarter ended 31 December 2008 includes dividend income from erstwhile subsidiaries of Rs. 22294.59 lakhs.
- 4 Information on investor complaints pursuant to clause 41 of listing agreement for the quarter ended 31 December 2009 :

Unresolved at the end of the previous quarter	Received during the quarter	Disposed off during the quarter	Unresolved at the end of the quarter
1	5	6	-

- 5 Figures for the previous period have been regrouped wherever necessary to make them comparable.
- 6 The financial results for the quarter ended 31 December 2009 have been subjected to limited review by the statutory auditors of the Company.
- 7 The above financial results were reviewed and approved by the Audit Committee and the Board of Directors approved the same at their meeting held on 29 January 2010.

For Siemens Limited


Dr. Anita Bruck
Managing Director

Place : Mumbai
Date : 29 January 2010

Siemens Ltd.- Registered office : 130, Pandurang Budhkar Marg, Worli, Mumbai - 400 018



SIEMENS LTD.

Segmentwise revenue, results and capital employed for the first quarter ended 31 December, 2009			
(Rs in Lakhs)			
	Unaudited Quarter ended		Audited Year ended
	31 December		30 September
	2009	2008	2009
1. Segment Revenue			
a) Industry			
Industry Automation *	14586.90	12223.89	54299.42
Drive Technologies	31694.12	24481.76	116822.46
Building Technologies *	9864.45	10705.23	50426.42
Industry Solutions	23662.49	22365.84	114968.10
Mobility	31255.14	22369.60	102602.82
	111063.10	92146.32	439119.22
b) Energy			
Fossil Power Generation	2831.37	8848.21	42275.56
Oil & Gas	15562.34	9302.18	56311.83
Power Transmission	47284.15	38805.43	247189.38
Power Distribution	19085.45	19678.13	88419.66
	84763.31	76633.95	434196.43
c) Healthcare			
	13191.73	11705.06	54310.79
d) Real Estate			
	1588.38	1518.34	6530.31
Total	210606.52	182003.67	934156.75
Less : Inter segment revenue *	27205.79	19109.12	95279.30
Net sales/income from operations	183400.73	162894.55	838877.45
2. Segment Results			
a) Industry			
Industry Automation *	1712.46	1142.32	4683.63
Drive Technologies	4796.53	1283.86	7366.30
Building Technologies *	335.54	473.02	1926.01
Industry Solutions	1753.40	2521.70	10716.28
Mobility	2656.88	(652.17)	(769.05)
	11254.81	4768.73	23923.17
b) Energy			
Fossil Power Generation	1278.28	610.72	4416.39
Oil & Gas	2792.54	1131.63	8119.93
Power Transmission	13168.96	5680.54	40048.32
Power Distribution	1615.34	1812.58	6520.76
	18855.12	9235.47	59105.40
c) Healthcare			
	614.00	(120.64)	4130.83
d) Real Estate			
	3482.54	1326.51	8441.86
Total	34206.47	15210.07	95601.26
Add :			
a) Interest income net off expense	1571.83	1646.25	4642.30
b) Other un-allocable income net off un-allocable expenditure	-	22328.81	22347.78
c) Exceptional income	-	-	20594.59
Total profit before tax	35778.30	39185.13	143185.93
3. Capital employed			
a) Industry			
Industry Automation *	14793.88	13707.02	10392.89
Drive Technologies	9997.21	15268.58	4832.90
Building Technologies *	7864.01	13312.20	6482.43
Industry Solutions	1080.27	(1505.64)	(3829.37)
Mobility	290.64	6184.32	(2452.56)
	34026.01	46966.48	15426.29
b) Energy			
Fossil Power Generation	(15398.14)	(10048.28)	(17822.56)
Oil & Gas	(1524.73)	519.96	(7301.77)
Power Transmission	64975.14	74782.66	76526.62
Power Distribution	21012.84	23319.66	16130.38
	69065.11	88574.00	67532.67
c) Healthcare			
	(2956.71)	(115.99)	(5189.79)
d) Real Estate			
	17766.93	15881.49	18053.58
e) Unallocated assets			
	197401.71	88660.66	195839.32
Total	315303.05	239966.64	291662.07

* During the quarter ended 31 December 2009, there has been a reorganisation of Industry Automation and Building Technologies business segments. Figures for the quarter ended 31 December 2008 and year ended 30 September 2009 have been regrouped to make them comparable.