

Press Release

Mumbai

November 30, 2009

Siemens Ltd. to merge Siemens Healthcare Diagnostics Ltd. with the company

At the Board meeting held today, Siemens Ltd. announced the merger of Siemens Healthcare Diagnostics Ltd. (SHDL) with the company, with the 'Appointed Date' being October 01, 2009. The Board of Directors has considered the share exchange ratio as jointly determined by independent valuers - Deloitte Touche Tohmatsu India Private Limited and ICICI Securities Limited.

The share swap ratio for the scheme will be two Equity Shares of the face value of Rs. 2/- each, fully paid up of Siemens Ltd. for every one Equity Share of the face value of Rs.10/- fully paid up of Siemens Healthcare Diagnostics Limited (SHDL).

Commenting on the merger, Dr. Armin Bruck, Managing Director, Siemens Ltd. said, "With this merger, we will be able to strengthen our healthcare portfolio and make Siemens one of the leading integrated healthcare companies to provide in-vitro and in-vivo diagnostic solutions in the Indian market. The complimentary portfolios of the two companies will raise synergies in leveraging a combined customer base and thus expanding the installed base in India."

SHDL focuses on Immunodiagnostics and the Clinical Chemistry business, with a significant presence in critical care, hematology, microbiology and plasma protein. Siemens AG's wholly owned subsidiary, Siemens Diagnostic Holding II B.V., Netherlands holds 68.73% equity stake in SHDL. The proposed merger of SHDL with Siemens Ltd. is subject to requisite approvals.

Siemens Ltd. in which Siemens AG holds 55.18% of the capital is the flagship listed company of Siemens AG in India. Siemens in India, which comprises 19 legal entities, is a leading provider of industry and infrastructure solutions with a business volume aggregating about Rs. 12,000 crore. It operates in the core business areas of Industry, Energy and Healthcare. It has nation-wide Sales and Service network, 19 manufacturing plants, a network of around 500 channel partners and employs about 16,800 people.

Siemens Ltd.

Dr Armin Bruck
Managing Director
130, Pandurang Budhkar Marg,
Worli, Mumbai - 400 018.
Tel. : (022) 24987000
Fax : (022) 24987500

Reference No. CC/PR/02/ 11 09

Corporate Communications - Press Office

Ms. Shirley Burla
130, Pandurang Budhkar Marg,
Worli, Mumbai - 400 018.
Tel. : (022) 24987024 / 24987535
Fax : (022) 24968085