

**UNAUDITED FINANCIAL RESULTS FOR
THE THREE MONTHS ENDED JUNE 30, 2008**

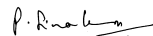
(in Rs. Lacs, except per share data)

Sr.No.	Particulars	Three Months ended on	Corresponding Three Months in the previous year	Nine Months ended on	Corresponding Nine Months in the previous year	Accounting Period ended
		30.06.2008	30.06.2007	30.06.2008	30.06.2007	30.09.2007 (Nine Months) (Audited)
1	Net Sales (excluding Excise duty) and Operating Income	2,398.03	1,877.42	7,063.96	5,673.56	5,390.18
2	Other Income	1.89	64.33	69.12	223.95	211.31
3	Total Income	2,399.92	1,941.75	7,133.08	5,897.51	5,601.49
4	Total Expenditure	2,225.31	1,674.52	6,670.30	5,103.17	5,028.80
	a) (Increase) / decrease in stock in trade & work in progress	491.22	68.87	(98.55)	142.47	(257.90)
	b) Consumption of raw materials	163.27	584.39	583.10	999.70	645.15
	c) Purchase of finished goods for resale	758.96	359.72	3,734.30	2,042.93	2,483.63
	Cost of Goods Sold (a+b+c)	1,413.45	1,012.98	4,218.85	3,185.10	2,870.88
	d) Staff cost	272.93	230.58	720.77	591.10	583.84
	e) Depreciation	191.54	142.34	526.82	398.39	431.29
	f) SAP Implementation Cost	-	-	221.78	-	217.10
	g) Other expenditure	347.39	288.62	982.08	928.58	925.69
5	Interest	5.64	4.24	16.86	12.70	12.79
6	Exceptional items: Profit on Sale of Diabetes Care Business	-	-	-	(2,501.66)	-
	: Ex-gratia payment (refer to note 4)	463.50	-	463.50	-	-
7	Prior period Adjustments (refer to note 5)	-	-	(21.67)	-	-
8	Profit (+) / Loss (-) from Ordinary Activities before tax	(294.53)	262.99	4.09	3,283.30	559.90
9	Provision For Taxation - Current Tax (refer to note 3)	(122.87)	95.36	25.67	851.29	256.04
	- Fringe Benefit Tax	4.50	5.00	17.34	12.31	12.54
	- Deferred Tax	34.26	(16.11)	(21.85)	(55.57)	(87.10)
10	Net Profit (+) / Loss (-) for the period	(210.42)	178.74	(17.07)	2,475.27	378.42
11	Paid-up Equity Share Capital (face value of Rs.10/- each)	156.74	156.74	156.74	156.74	156.74
12	Reserves Excluding Revaluation Reserve	-	-	-	-	4,623.11
13	Earning Per Share (basic and Diluted)	(13.42)	11.40	(1.09)	157.92	24.14
14	Public Shareholding					
	- Number of Shares	490,142	490,142	490,142	490,142	490,142
	- Percentage of Shareholding	31.27	31.27	31.27	31.27	31.27

Notes :

- The above unaudited Financial Results have been reviewed and approved by the Audit Committee and by the Board of Directors of the Company at their respective meetings held on July 31, 2008 and statutory auditors have carried out a limited review of the results for the quarter ended June 30, 2008.
- Since the Company has changed its accounting year end from December 31 to September 30, the figures of the corresponding previous period are also realigned with the current period. The corresponding figures for the nine months ended June 30, 2007 are not comparable since they include figures related to Diabetes Care business which was sold on December 1, 2006. Further, previous period's figures have been regrouped / reclassified wherever necessary, to conform to current period's classification.
- The current tax charge for the nine months ended June 30, 2008 includes Rs 5.91 lacs relating to the previous year.
- The Ex-gratia payment pertains to full and final settlement made of Ex-Managing Director and Ex-Head of Finance & Company Secretary during the quarter ended June 30, 2008. The payment of Ex-gratia pertaining to Ex-Managing Director may require the Company to obtain the necessary approval of Central Government for the waiver of excess remuneration paid amounting to Rs. 378.80 lacs and the Company is in the process of applying with the Central Government for the same.
- Prior period adjustments relate to Service Tax on SAP Implementation cost no longer required.
- The Company is engaged in "DIAGNOSTICS" business only and therefore there is only one reportable segment in accordance with the Accounting Standard on Segment Reporting (AS - 17).
- During the year, w.e.f. October 1, 2007, the Company has changed its accounting policy for valuation of inventory from First In First Out ('FIFO') to Weighted average. The impact of this change in policy on profitability is to the value of Rs.29 lacs which is understated for nine months ended June 30, 2008.
- There were no investor complaints pending at the beginning of the quarter. No complaints were received during the quarter ended June 30, 2008.

By Order of the Board
for Siemens Medical Solutions Diagnostics Ltd.



Dr.P.Siva Kumar
Managing Director

Date July 31, 2008
Place Mumbai