

**UNAUDITED FINANCIAL RESULTS FOR
THE THREE MONTHS ENDED DECEMBER 31, 2007**

(Rs.Lacs)

Sr.No.	Particulars	1st Quarter ended on	Corresponding 1st Quarter in the previous year	Accounting Period ended
		31.12.2007	31.12.2006	30.09.2007 (Nine Months) (Audited)
1.	Net Sales (excluding Excise duty) and Operating Income	2175.99	2092.48	5390.18
2.	Other Income	40.26	88.37	211.31
3.	Total Income	2216.25	2180.85	5601.49
4.	Total Expenditure	2238.64	1910.03	5041.59
	a) (Increase) / decrease in stock in trade & work in progress	-591.96	162.56	-257.90
	b) Consumption of raw materials	200.42	129.87	645.15
	c) Purchase of finished goods for resale	1732.02	886.14	2483.63
	Cost of Goods Sold (a+b+c)	1340.48	1178.57	2870.88
	d) Staff cost	221.99	197.88	583.84
	e) Depreciation	161.03	124.50	431.29
	f) SAP Implementation Cost	197.19	0.00	217.10
	g) Other expenditure	334.09	404.85	925.69
5.	Interest	5.53	4.23	12.79
6.	Prior period Adjustments (See note 4 below)	-21.67	0.00	0.00
7.	Profit (+) / Loss (-) from Ordinary Activities before tax	-22.39	270.82	589.90
8.	Provision For Taxation - Current Tax (see note 3 below)	6.55	92.69	256.04
	- Fringe Benefit Tax	7.84	4.51	12.54
	- Deferred Tax	-2.82	-16.39	-87.10
9.	Net Profit (+) / Loss (-) from Ordinary Activities After Tax	-33.96	190.01	378.42
10.	Exceptional Items (Net of Cap.Gain tax expenses Rs. 561.37(lacs)) Profit on Sale of Diabetes Care Business	0.00	1940.29	0.00
11.	Net Profit (+) / Loss (-) for the period	-33.96	2130.30	378.42
12.	Paid-up Equity Share Capital (Face Value of Rs. 10 / - each)	156.74	156.74	156.74
13.	Reserves Excluding Revaluation Reserve			4623.11
14(a).	Earning Per Share (basic and Diluted) [before extraordinary item (net of tax)](Rs.)	-2.17	12.12	24.14
14(b).	Earning Per Share (basic and Diluted) [after extraordinary item (net of tax)](Rs.)	-2.17	135.91	24.14
15.	Public Shareholding			
	- Number of Shares	490,142	593,707	490,142
	- Percentage of shareholding	31.27	37.88	31.27

Notes :

- The above unaudited Financial Results have been reviewed and approved by the Audit Committee and by the Board of Directors of the Company at their respective meetings held on January 30, 2008 and statutory auditors have carried out a limited review of the results for the quarter ended December 31, 2007.
- The corresponding figures for the quarter ended December 31, 2006 are not comparable since they include figures related to Diabetes Care business which was sold on December 1, 2006. Further, previous period's figures have been regrouped / reclassified wherever necessary, to conform to current period's classification.
- The current tax charge for the quarter ended December 31, 2006 includes Rs 5.91 lacs relating to the previous year.
- Prior period adjustments relate to Service Tax on SAP Implementation cost no longer required.
- The Company is engaged in "DIAGNOSTICS" business only and therefore there is only one reportable segment in accordance with the Accounting Standard on Segment Reporting (AS - 17).
- During the current quarter, with effect from 1 October 2007, the Company has changed its accounting policy for valuation of inventory from First In First Out ("FIFO") to Weighted average. Due to the implementation of new ERP system during the quarter, the impact of this change in policy is not determinable.
- There were no investor complaints pending at the beginning of the quarter. No complaints were received during the quarter ended December 31, 2007.

For and on behalf of the
BOARD OF DIRECTORS



Praveen Singh
Managing Director

Date : January 30, 2008
Place : Mumbai