

Bombay Stock Exchange Ltd.  
The National Stock Exchange  
of India Ltd.

Name	Prashant Doshi
Division	
Department	<b>Corporate Secretariat</b>
Telephone	2498 7584
Fax	2498 7043
E-mail	Prashant.Doshi@siemens.com
Your letter dated	
Our reference	CS/List_Agree/PJD
Date	25th July, 2006

## **INFORMATION UNDER THE LISTING AGREEMENT- BOARD MEETING HELD ON 25<sup>TH</sup> JULY, 2006**

Dear Sirs,

Pursuant to Clause 41 of the Listing Agreement, we are submitting herewith, in the prescribed format, the Unaudited Financial Results along with the Segmentwise Revenue, Results and Capital Employed for the 3<sup>rd</sup> Quarter ended on 30<sup>th</sup> June, 2006, which were approved and taken on record by the Board of Directors of the Company at its meeting held today.

We also wish to inform that at the said Meeting, the Board of Directors (BoD) has taken the following decisions subject to receipt of all requisite statutory and regulatory approvals as may be required :

### **1. Acquisition of balance 50% Stake in Flender Ltd., Kolkata (FL)**

On 3<sup>rd</sup> May, 2006, the Company acquired 50% Equity Stake in Flender Ltd., Kolkata (FL) for a consideration of Rs.677.58 million.

Today the BoD has decided, in principle, to acquire the balance 50% Equity stake (comprising of 2,160,000 Equity Shares of Rs.10 each) in FL as soon as possible after 1<sup>st</sup> October, 2006 from Flender AG, Germany (a subsidiary of Siemens AG, Germany) for a consideration not exceeding Rs.725 million.

FL is engaged in the manufacture of Industrial Gear Boxes, couplings and has Computer Aided Design Centre (CAD) at Chennai.

### **Siemens Ltd.**

J. Schubert  
Managing Director

Postal Address  
Siemens Ltd.  
Post Box No. 6597  
Worli, Mumbai 400 018.

Office Address  
Siemens Ltd.  
130, Pandurang Budhkar Marg  
Worli, Mumbai 400 018

Telephone +91 (022)  
4987000-02  
Fax +91 (022)  
4950552

**2. Acquisition of additional 23% Stake in Siemens Industrial Turbomachinery Services Pvt. Ltd., Bangalore (SITS)**

On 1<sup>st</sup> April, 2005, the Company acquired 51% Equity Stake (comprising of 46,410 Equity Shares of Rs.100 each) in Siemens Industrial Turbomachinery Services Pvt. Ltd., Bangalore (SITS) from Pimac Engineers Pvt. Ltd., New Delhi (Pimac) for a consideration of Rs.105 million making SITS a subsidiary of the Company.

Today the BoD has decided to acquire the additional 23% Equity stake (comprising of 20,930 Equity shares of Rs.100 each) in SITS from Pimac for a consideration not exceeding Rs.56 Million.

SITS is engaged in the overhauling, maintenance and servicing of Gas Turbines.

Yours faithfully,  
**Siemens Ltd.**

Sd/-

sd/-

**J. Schubert**  
**Managing Director**

**Ashok Jangid**  
**Corporate Secretary**

**CC :** National Securities Depository Ltd.  
Central Depository Services (India) Ltd.