

The Stock Exchange, Mumbai
National Stock Exchange -
- of India Ltd.
Calcutta Stock Exchange -
- Association Ltd.

Name	Ashok P. Jangid
Division	
Department	Corporate Secretariat
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Your letter dated	
Our reference	CS/BM0804/AJ
Date	27th August, 2004

INFORMATION PURSUANT TO CLAUSE 36 OF THE LISTING AGREEMENT

Dear Sirs,

This is to inform you that, the Board of Directors of the Company at its Meeting held today has authorised the Management of the Company to examine a proposal for the merger of **Siemens VDO Automotive Ltd .**, Bangalore (SVDO India) into our Company and report to the Board of Directors about the implications and viability of the proposal and, if necessary, appoint the Valuers for this purpose.

Based on the recommendations to be made in such report, the Board of Directors will review the proposal and take suitable decisions. The proposed merger, if approved by the Board of Directors of the Company, will be subject to all the necessary statutory approvals, including approvals of the Shareholders of the respective companies and the relevant High Courts.

SVDO India is based at Bangalore and is engaged in the manufacturing and marketing of dashboard instruments, automotive accessories, spare parts, etc. SVDO India is listed on The Stock Exchange, Mumbai (BSE). 86.74% of its Share Capital is held by Siemens VDO Automotive AG, Germany (a 100% subsidiary of Siemens AG, Germany) and the balance 13.26% is held by Public / Other Investors.

Yours faithfully,

Siemens Ltd.

sd/-
J. Schubert
Managing Director

sd/-
Ashok P. Jangid
Corporate Secretary

CC : National Securities Depository Ltd.
Central Depository Services (India) Ltd.

Siemens Ltd.

J. Schubert
Managing Director

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