

The Stock Exchange, Mumbai  
National Stock Exchange -  
- of India Ltd.

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Division	
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Your letter dated	
Our reference	CS/List_Agree/PJD
Date	15th February, 2005

## **INFORMATION PURSUANT TO CLAUSE 36 OF THE LISTING AGREEMENT**

Dear Sirs,

Pursuant to Clause 36, we wish to inform that the Board of Directors of the Company at its Meeting held today, has taken the following decisions :

### **1. Acquisition of 100% Stake in Siemens Public Communication Networks Pvt. Ltd., Bangalore (SPCNL)**

The Board of Directors has decided to acquire 100% stake i.e.12,425,000 Equity Shares of Rs.10 each in SPCNL, from Siemens AG, Germany alongwith its nominee, for a total consideration of Rs.1950 million (i.e. approx. Rs.156.94 per share) as reduced by the dividend for the year ended 30.09.2004 received or receivable by Siemens AG and further reduced by the amount of dividend, if any, declared by SPCNL for the period after 30.09.2004 and received by Siemens AG. This transaction is subject to all applicable statutory and regulatory approvals.

SPCNL is engaged in the business of manufacturing and marketing of telecom equipment comprising of Wireline Networks, Optical Networks, Fixed Broadband Networks & Broadband Wireless Access and development of Computer Software. For the year ended 30.09.2004, SPCNL registered a Sales of Rs.5,462 Million and Profit after Tax of Rs.621 Million.

### **2. Acquisition of 51% stake in Siemens Shared Services Pvt. Ltd., Bangalore (SSSPL)**

The Board of Directors has decided to acquire 51% stake i.e. 2,123,800 Equity Shares of Rs.10 each in SSSPL, from Siemens Shared Services LLC, U.S.A. / Siemens AG and nominees, for a total consideration of Rs.111 million (i.e. approx. Rs.52.26 per share). This transaction is subject to all applicable statutory and regulatory approvals.

#### **Siemens Ltd.**

J. Schubert  
Managing Director

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4950552

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Balance 49% capital of Siemens Shared Services Pvt. Ltd. is held by Siemens Information Systems Ltd., a 100% subsidiary of the Company.

SSSPL is presently engaged in the business of providing back office and customer contact services to Siemens operating companies in U.S.A. For the year ended 30.09.2004, SSSPL registered a Sales of Rs.216 Million and Profit after Tax of Rs.35 Million.

Yours faithfully,  
**Siemens Ltd.**

sd/-

**Ashok P. Jangid**  
**Corporate Secretary**

sd/-

**H. Gelis**  
**Executive Director**

**CC :** National Securities Depository Ltd.  
Central Depository Services (India) Ltd.