

The Stock Exchange, Mumbai
The National Stock Exchange -
- of India Ltd.

Name	Prashant Doshi
Division	
Department	Corporate Secretariat
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Your letter dated	
Our reference	CS/List_Agree/PJD
Date	27th January, 2005

**FURNISHING OF UNAUDITED FINANCIAL RESULTS
FOR THE 1ST QUARTER ENDED ON 31ST DECEMBER, 2004**

Dear Sirs,

Pursuant to Clause 41 of the Listing Agreement, we are submitting herewith, in the prescribed format, the Unaudited Financial Results along with the Segmentwise Revenue, Results and Capital Employed for the 1st Quarter ended on 31st December, 2004, which were approved and taken on record by the Board of Directors of the Company at its meeting held today.

Yours faithfully,
Siemens Ltd.

J. Schubert
Managing Director

Ashok P. Jangid
Corporate Secretary

CC : National Securities Depository Ltd.
Central Depository Services (India) Ltd.

Siemens Ltd.

J. Schubert
Managing Director

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