



The Stock Exchange Mumbai
National Stock Exchange
of India Ltd.
The Calcutta Stock Exchange
Association Ltd.

| | |
|-------------------|------------------------------|
| Name | Monica Chopra |
| Division | |
| Department | Corporate Secretariat |
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| Your letter dated | |
| Our reference | CS/SE/ Delist/MC |
| Date | 11th May, 2004 |

Voluntary Delisting

Dear Sirs,

In response to our application seeking permission for voluntary delisting, The Madras Stock Exchange Ltd., vide its letter dated 5th May, 2004, has informed that the Equity Shares of the Company have been delisted from the said Exchange with effect from 5th May, 2004.

Copy of the above letter is enclosed.

Yours faithfully,

Siemens Ltd.

sd/-

Ashok P. Jangid
Corporate Secretary & Compliance Officer

cc: National Securities Depository Ltd.
Central Depository Services (India) Ltd.

Siemens Ltd.

J. Schubert
Managing Director

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