

The Stock Exchange, Mumbai
The National Stock Exchange -
- India Ltd.
Calcutta Stock Exchange -
- Association Ltd.
Delhi Stock Exchange -
- Association Ltd.
Madras Stock Exchange Ltd.

Name	Prashant Doshi
Division	
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Your letter dated	
Our reference	CS/List_Agree/PJD
Date	6th May, 2003

**INFORMATION PURSUANT TO
CLAUSE 36 OF THE LISTING AGREEMENT**

Dear Sirs,

This is to inform you that, the Board of Directors of the Company at its meeting held today has decided to increase the Company's holding in Siemens Information Systems Ltd. (SISL) Mumbai from 74.8% to 100%, by acquiring 25.2% Equity stake (i.e.1,715,000 Equity Shares of Rs.10 each) of Siemens Nixdorf Informationssysteme GmbH, Germany for a total consideration of Rs.800 Million. This transaction is subject to all necessary approvals. Consequently, SISL would become a wholly owned subsidiary Company.

SISL is a leading software development and systems integration company. Its activities include high-end software development solutions in the areas of embedded systems, process automation, hospital information systems, medical imaging, security solutions, including biometrics & imaging and providing operation support services for telecom operators and call center solutions.

Yours faithfully,
Siemens Ltd.

J. Schubert
Managing Director

Ashok P. Jangid
Corporate Secretary

CC : National Securities Depository Ltd.
Central Depository Services (India) Ltd.

Siemens Ltd.

J. Schubert
Managing Director

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