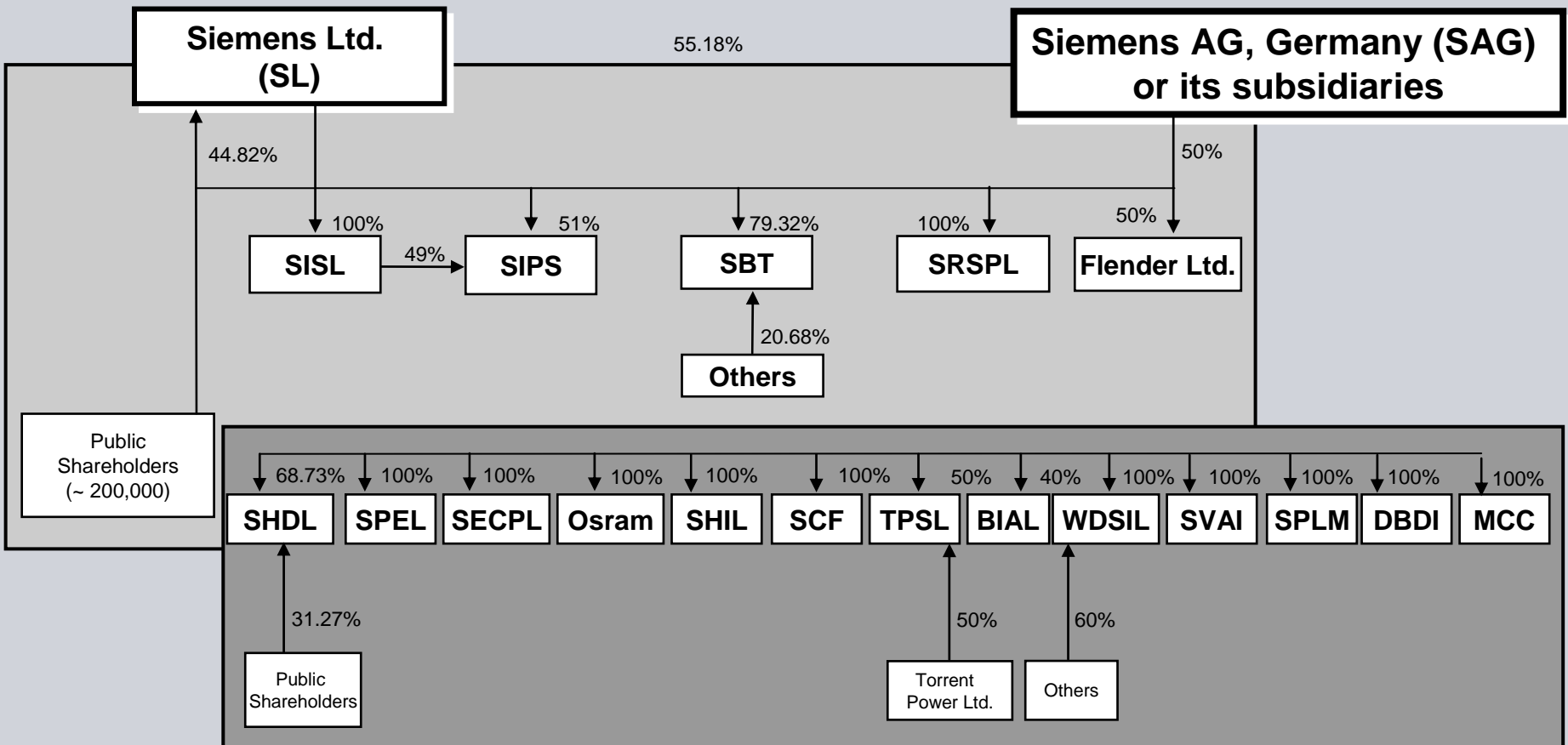


**Welcome to Siemens Ltd's
Analyst Meet
Mumbai, November 26, 2008**

Siemens in India has 19 legal entities

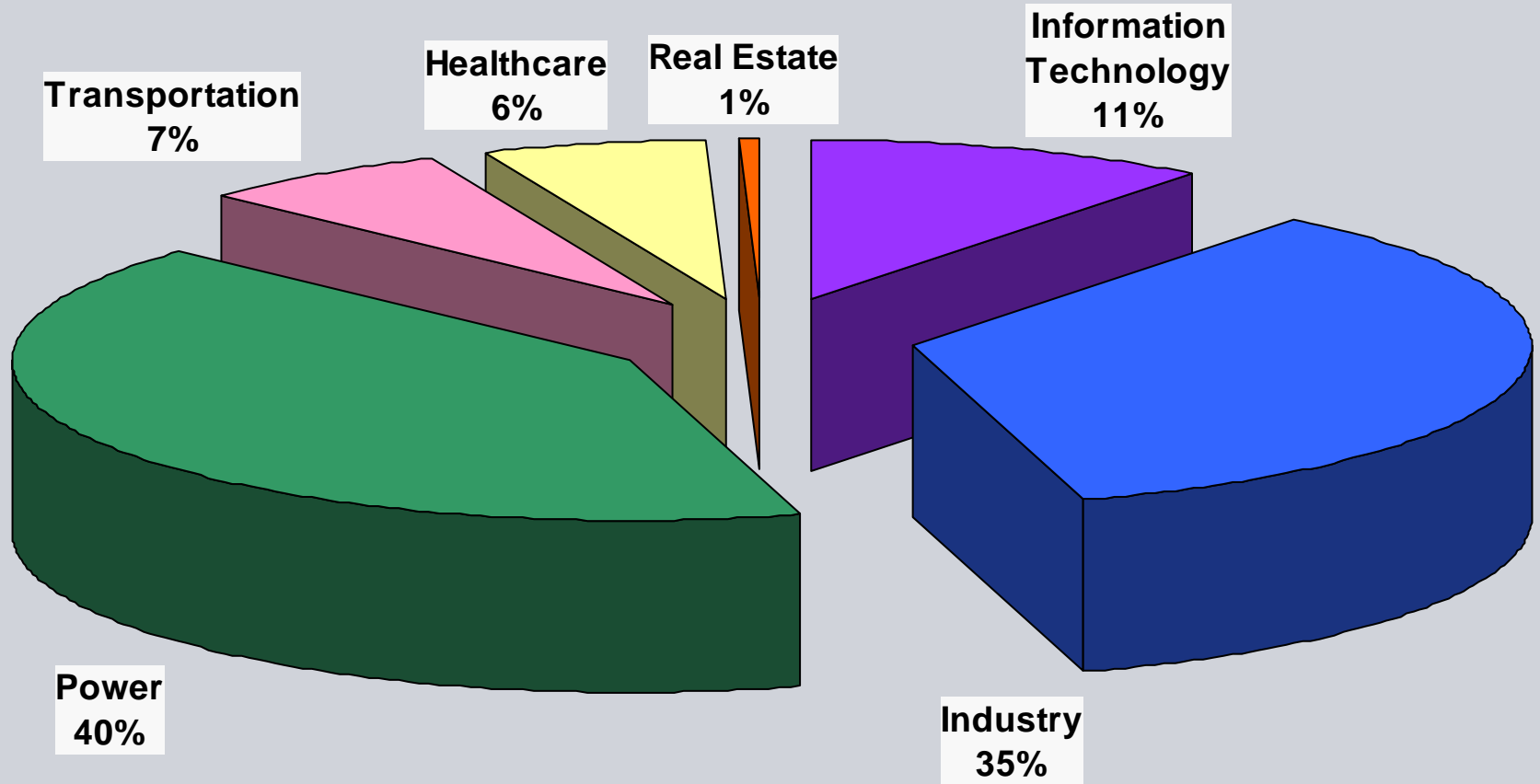


SITS	Siemens Industrial Turbomachinery Services Pvt. Ltd.	SPEL	Siemens Power Engineering Pvt. Ltd.	SCF	Siemens Corporate Finance Pvt. Ltd.
SISL	Siemens Information Systems Ltd.	PPIL	Powerplant Performance Improvement Ltd.	TPSL	Torrent Power Services Pvt. Ltd.
SIPS SI	Siemens Information Processing Services Pvt. Ltd.	Osram	Osram India Pvt. Ltd.	BIAL	Bangalore International Airport Ltd.
SHIL	Siemens Hearing Instruments Pvt. Ltd.	WDSIL	Winery Drive Systems India Pvt. Ltd.	SHDL	Siemens Healthcare Diagnostics Ltd.
SVAI	Siemens VAI Metals Technologies Pvt. Ltd., Kolkata	SBT	Siemens Building Technologies	SRSPL	Siemens Rolling Stock Pvt. Ltd.
DBDI	Dade Behring Diagnostics India (Pvt.) Ltd. New Delhi	SPLM	Siemens Product Lifecycle Management Software	MCC	Morgan Construction Company India Pvt. Ltd (India)Pvt. Ltd., New Delhi (formerly UGS India Pvt. Ltd.

Siemens Group (Siemens Ltd. and subsidiaries)



Consolidated revenues : INR 96''8



Siemens Limited (Quarter on Quarter)

In Mio.Rs.	Quarter ended Sep 2008	+/-%	Quarter ended Sep 2007
New orders	23"851'	86%	12"797'
Sales	24"216'	11%	21"885'
<i>therein: cont operations</i>		15%	
Profit from Operations PFO (% to Sales)	3"260' 13.5%	-5%	3"415' 15.6%
Financing & Investment Income	198'	-57%	460'
Exceptional income	0'		524'
Profit after tax	2"252'	-27%	3"086'

Siemens Limited (Year on Year)



Growth and profitability are consistent

In Mio.Rs.	Year ended Sept 2008	+/-%	Year ended Sept 2007
New orders	87"182'	-14%	101"085'
UOV	98"338'	5%	94"074'
Sales <i>therein: cont operations</i>	82"955'	7% 12%	77"268'
Profit from Operations PFO (% to Sales) cont op PFO (% to Sales)	7"153' 8.6%	3% 8%	6"923' 9.0%
Financing & Investment Income	539'	-48%	1"036'
Exceptional income	1"246'	59%	783'
Profit after tax	5"933'	-1%	5"965'

Consistent growth in export business

In Mio Rs.	Year ended Sept 2008	Year ended Sept 2007	Year ended Sept 2006
Export Turnover	26"049'	25"024'	9"000'
% to Total Turnover	32%	32%	20%

Major Divisions with Exports

PTD	23"800'	22"345'	6"908'
INS	751'	1"442'	763'

Siemens Ltd. – Asset Turnover Ratios



Positive trend; higher retention in projects business

Assets Turnover Ratios	Sep-08	Sep-07
Capital Employed Turns	11.7	11.1
therein Receivables	2.7	3.4
<i>Receivables (w/o retention)</i>	5.2	5.6
Inventories	12.3	11.9

Siemens Ltd.

SIEMENS

Investments for future growth- still in focus

Investments In Mio. Rs.	Sept 2008	Sept 2007
Capital Investments	1"947'	1"964'
Financial Investments	250'	1"899'
Total	2"197'	3"863'

Siemens Ltd.

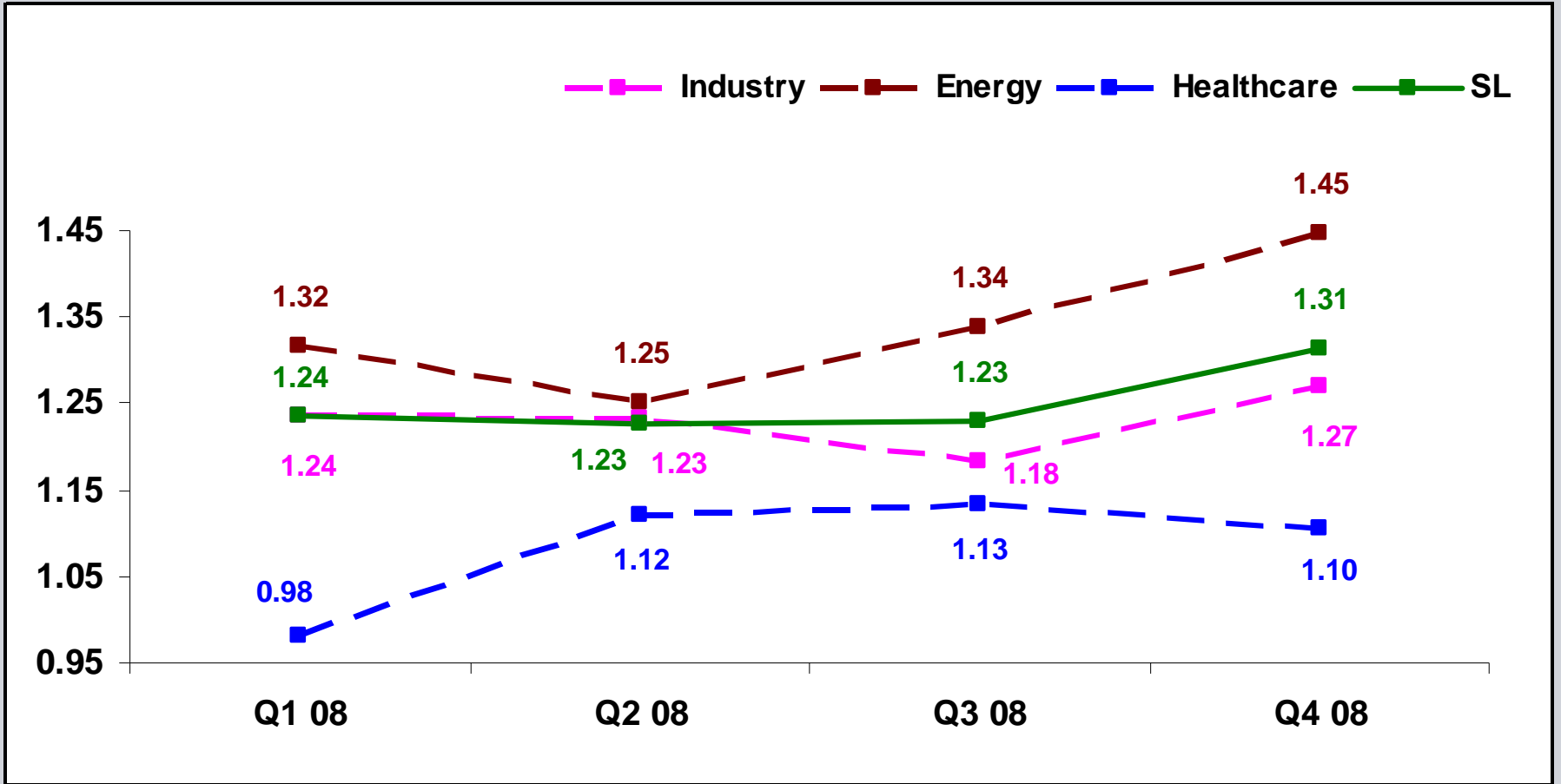


Sales grew by 2 times in two years

We managed the growth by own funds



Book to Bill Ratio (Base Business)



Consolidation Highlights

Significant growth in consolidated results



2008	SL	SISL	SIPS	SBTPL	Others	Siemens Consol	YTD 07	+/-%
Sales	82"955'	9"943'	1"071'	3"213'	-384'	96"798'	93"786'	3%
Profit before tax	8"938'	733'	132'	167'	-548'	9"422'	9"869'	-5%
Profit after tax	5"947'	339'	117'	91'	-499'	5"995'	6"929'	-13%
Cash from Operating activities	4"917'	352'	282'	-366'	112'	5"297'	-452'	1272%

Thank you