

Financial results for the second quarter/six months ended on 31 March, 2009

(Rs in Lakhs)

Sr No	Particulars	Unaudited Quarter Ended 31 March		Unaudited Six Months Ended 31 March		Audited Year Ended 30 September
		2009	2008	2009	2008	2008
		1 a)	Net Sales/ Income from operations	236817.21	214242.07	399711.76
b)	Other operating income, net	1478.85	1220.06	2570.64	1725.05	6217.90
2	Expenditure					
a)	(Increase)/decrease in stock in trade	4246.89	156.86	(3689.73)	(619.65)	(5950.47)
b)	(Increase)/decrease in project related work in progress	3745.39	(563.46)	(2169.32)	16724.49	6061.21
c)	Consumption of raw materials (including direct project cost)	159407.71	168059.06	266933.72	284747.13	557319.24
d)	Purchase of traded goods	12888.10	28836.67	45710.64	54189.87	122291.24
e)	Employees cost	13535.69	10149.19	24843.51	19824.49	44757.51
f)	Depreciation/ amortisation	1842.00	1490.67	3651.75	2995.66	6373.44
g)	Other expenditure, net	9585.29	7303.42	18746.77	15545.86	33387.43
	Total	205251.07	215432.41	354027.34	393407.85	764239.60
3	Profit from operations before other income, interest and exceptional income (1-2)	33044.99	29.72	48255.06	14001.86	71532.84
4	Other income (see note 1)	303.07	146.00	22631.88	301.34	672.14
5	Profit before interest income & exceptional income (3+4)	33348.06	175.72	70886.94	14303.20	72204.98
6	Interest income, net	944.02	536.12	2590.27	1842.32	4514.02
7	Profit after interest income but before exceptional income (5+6)	34292.08	711.84	73477.21	16145.52	76719.00
8	Exceptional income (see note 3)	-	-	-	12457.86	12457.86
9	Profit before tax (7+8)	34292.08	711.84	73477.21	28603.38	89176.86
10	Tax expense					
a)	Current tax	11182.87	1409.38	16869.89	9667.16	34931.61
b)	Deferred tax charge /(credit)	329.89	(1163.07)	537.46	(1534.59)	(6290.37)
c)	Fringe benefit tax	227.50	300.00	460.00	600.00	1202.96
11	Net profit after tax for the period (9-10)	22551.82	165.53	55609.86	19870.81	59332.66
12	Paid-up equity share capital (Face Value of equity shares : Rs. 2 each fully paid up)	6743.20	6743.20	6743.20	6743.20	6743.20
13	Reserves excluding Revaluation Reserves	N.A	N.A	N.A	N.A	200024.88
14	Earnings Per Share (EPS) (in Rupees) - Basic and diluted	6.69	0.05	16.49	5.89	17.60
15	Public shareholding - Number of shares - Percentage of shareholding	151119110 44.82%	151119110 44.82%	151119110 44.82%	151119110 44.82%	151119110 44.82%
16	Promoters and promoter group Shareholding					
a)	Pledged/Encumbered					
	- Number of Shares	-	N.A	-	N.A	N.A
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	N.A	-	N.A	N.A
	- Percentage of shares (as a % of the total share capital of the Company)	-	N.A	-	N.A	N.A
b)	Non-encumbered					
	- Number of Shares	186041090	N.A	186041090	N.A	N.A
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	N.A	100.00%	N.A	N.A
	- Percentage of shares (as a % of the total share capital of the Company)	55.18%	N.A	55.18%	N.A	N.A

Notes :

- 1 Other income for the six months ended 31 March, 2009 includes dividend income of Rs 21126.50 lakhs from Siemens Information Systems Limited and Rs 1168.09 lakhs from Siemens Information Processing Services Private Limited.
- 2 On 9 January, 2009, the Board of Directors approved the sale of the Company's investment in the equity shares of Siemens Information Systems Limited , a wholly owned subsidiary, to a subsidiary of Siemens AG, for a consideration of Rs. 44910 lakhs (Inclusive of a dividend of Rs 21126.50 lakhs) and subject to adjustment for the change in net assets subsequent to 30 September, 2008 upto the date of transfer.
- 3 Exceptional income for the six months ended 31 March, 2008 and year ended 30 September, 2008 consists of profit on sale of "Building Technologies" segment of Rs 106.35 lakhs to a subsidiary and profit on sale of "Automotive" segment of Rs 12351.51 lakhs.
- 4 In accordance with the established practice in relation to construction contracts, contract revenue is calculated based on the ratio of costs incurred to total estimated costs to complete the project. During the quarter, on substantial completion of certain major projects, there has been a recalculation of estimated costs to complete resulting in significant savings in estimated costs and consequential recognition of additional revenue and profits. During the same quarter of the previous year, consequent to similar recalculation of estimated costs to complete there was a significant decrease in revenue and profits.
- 5 During the quarter the Company has increased its investment in a subsidiary - Siemens Building Technologies Private Limited from 79.32% to 86.15% by purchasing an additional 6.83% for a consideration of Rs. 7911 lakhs in accordance with the agreement dated 23 April, 2007 entered into by the Company.
- 6 During the six months ended 31 March, 2009, there has been a reorganisation of Business Segments. Figures for the quarter and six months ended 31 March, 2008 and year ended 30 September, 2008 have been regrouped to make them comparable.
- 7 a Net sales/ Income from operations for the quarter and six months ended 31 March, 2009 consists of :

Unaudited Quarter Ended 31 March		Unaudited Six Months Ended 31 March		Year Ended 30 September
2009	2008	2009	2008	2008
-	-	-	2315.96	2315.96
236817.21	214242.07	399711.76	403368.70	827238.58

- 7 b Profit after tax for the quarter and six months ended 31 March, 2009 consists of :

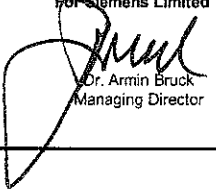
Unaudited Quarter Ended 31 March		Unaudited Six Months Ended 31 March		Year Ended 30 September
2009	2008	2009	2008	2008
-	-	-	54.30	54.30
22551.82	165.53	55609.86	19816.51	59278.36

- 8 Information on investor complaints pursuant to clause 41 of listing agreement for the quarter ended 31 March, 2009 :

Unresolved at the end of the previous quarter	Received during the quarter	Disposed off during the quarter	Unresolved at the end of the quarter
2	7	8	1

- 9 Figures for the previous period have been regrouped wherever necessary to make them comparable.
- 10 The financial results for the second quarter and six months ended 31 March , 2009 have been subjected to limited review by the statutory auditors of the Company.
- 11 The above financial results were reviewed and approved by the Audit Committee and the Board of Directors approved the same at their meeting held on 30 April, 2009.

For Siemens Limited


Dr. Armin Bruck
Managing Director

Place : Mumbai
Date : 30 April, 2009

Siemens Ltd.- Registered office : 130, Pandurang Budhkar Marg, Worli, Mumbai - 400 018

