

Financial results for the third quarter and nine months ended 30 June, 2010

(Rs in Lakhs)

Sr No	Particulars	Unaudited Quarter Ended 30 June		Unaudited Nine Months Ended 30 June		Audited Year Ended 30 September
		2010	2009	2010	2009	2009
1 a)	Net Sales/ Income from operations	223494.43	190960.31	631443.80	590672.07	838877.45
b)	Other operating income, net	1145.97	806.34	6034.79	3376.98	6972.19
2	Expenditure					
a)	(Increase)/decrease in stock in trade	(6254.85)	3706.57	(18120.12)	16.84	6017.78
b)	(Increase)/decrease in project related work in progress	(24032.34)	(13665.09)	(41830.52)	(15834.41)	(16978.16)
c)	Consumption of raw materials (including direct project cost)	121071.70	113377.98	365374.45	380311.70	537376.24
d)	Purchase of traded goods	69782.03	33686.25	140762.98	79396.89	113353.26
e)	Employees cost	17034.27	14276.99	45775.30	39120.50	54989.90
f)	Depreciation/ amortisation	2494.71	1993.57	7140.21	5645.32	7777.94
g)	Other expenditure, net	22842.01	14674.84	55918.53	33421.61	48775.52
	Total	202937.53	168051.11	555020.83	522078.45	751312.48
3	Profit from operations before other income, interest and exceptional income (1-2)	21702.87	23715.54	82457.76	71970.60	94537.16
4	Other income (see note 3)	-	780.00	-	23411.88	23411.88
5	Profit before interest income & exceptional income (3+4)	21702.87	24495.54	82457.76	95382.48	117949.04
6	Interest income, net	1806.10	1184.59	4558.26	3774.86	4642.30
7	Profit after interest income but before exceptional income (5+6)	23508.97	25680.13	87016.02	99157.34	122591.34
8	Exceptional income (see note 4)	-	21061.30	-	21061.30	20594.59
9	Profit before tax (7+8)	23508.97	46741.43	87016.02	120218.64	143185.93
10	Tax expense					
a)	Current tax	8811.81	13797.72	30840.63	30667.61	40074.64
b)	Deferred tax charge /(credit)	(915.27)	(1012.56)	(1398.85)	(475.10)	(2088.79)
c)	Fringe benefit tax	-	255.00	-	715.00	715.00
11	Net profit after tax for the period (9-10)	15612.43	33701.27	57574.24	89311.13	104485.08
12	Paid-up equity share capital (Face Value of equity shares : Rs. 2 each fully paid up)	6743.20	6743.20	6743.20	6743.20	6743.20
13	Reserves excluding Revaluation Reserves	N.A	N.A	N.A	N.A	284786.93
14	Earnings Per Share (EPS) (in Rupees) - Basic and diluted					
a)	On profit before exceptional items	4.63	4.98	17.08	21.47	26.01
b)	On net profit	4.63	10.00	17.08	26.49	30.99
15	Public shareholding					
-	Number of shares	151119110	151119110	151119110	151119110	151119110
-	Percentage of shareholding	44.82%	44.82%	44.82%	44.82%	44.82%
16	Promoters and promoter group Shareholding					
a)	Pledged/Encumbered					
-	Number of Shares	-	-	-	-	-
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
-	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b)	Non-encumbered					
-	Number of Shares	186041090	186041090	186041090	186041090	186041090
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
-	Percentage of shares (as a % of the total share capital of the Company)	55.18%	55.18%	55.18%	55.18%	55.18%


Notes :

- 1 a) The Board of Directors approved the amalgamation of Siemens Rolling Stock Pvt.Ltd.(SRSPL), a wholly owned subsidiary, with Siemens Ltd. on 7 June 2010. The amalgamation scheme was filed with the Honorable High Court of Bombay. In terms of the scheme, the appointed date is 1 October 2009.
 - 1 b) The Board of Directors approved the amalgamation of Siemens Healthcare Diagnostics Ltd. (SHDL) with Siemens Ltd. on 30 November 2009. The amalgamation scheme was filed with the Honorable High Courts of Bombay and Gujarat and accordingly the court convened meeting was held on 29 January 2010. In terms of the scheme, the appointed date is 1 October 2009 and the share swap ratio will be two equity shares of the face value of Rs. 2/- each fully paid up of Siemens Ltd. for one equity share of the face value of Rs. 10/- each fully paid up of SHDL.
- Pending approval of the aforesaid High Courts, no effect of the above mentioned proposed amalgamations have been recognised in these results.
- 2 During the quarter ended 31 March 2010, the Board of Directors of the Company had approved the scheme of amalgamation of its wholly owned subsidiaries SBT and Vista Security Technics Private Limited (Vista) with the Company. The amalgamation scheme was filed with the Honorable High Court of Madras and the appointed date for the proposed amalgamation will be 1 October 2010 or such other date as may be fixed or approved by the High Court.
 - 3 Other income for the nine months ended 30 June 2009 includes dividend income from erstwhile subsidiaries of Rs. 22294.59 lakhs
 - 4 Exceptional income for the quarter and nine months ended 30 June 2009 consists of profit from sale of investments in Siemens Information Systems Limited and Siemens Information Processing Services Private Limited of Rs.21061.30 lakhs.
 - 5 Information on investor complaints pursuant to clause 41 of listing agreement for the quarter ended 30 June 2010 :

Unresolved at the end of the previous quarter	Received during the quarter	Disposed off during the quarter	Unresolved at the end of the quarter
-	4	4	-

- 6 Figures for the previous period have been regrouped wherever necessary to make them comparable.
- 7 EPS for the quarters/ nine months are not annualised.
- 8 The financial results for the third quarter and nine months ended 30 June 2010 have been subjected to limited review by the statutory auditors of the Company.
- 9 The above financial results were reviewed and approved by the Audit Committee and the Board of Directors approved the same at their meeting held on 29 July 2010.

For Siemens Limited


Dr. Armin Bruck
Managing Director

Place : Mumbai
Date : 29 July , 2010

Siemens Ltd.- Registered office : 130, Pandurang Budhkar Marg, Worli, Mumbai - 400 018