

Audited Financial results for the year ended on 30 September 2009

(Rs in Lakhs)

Sr No	Particulars	Standalone Parent		Consolidated	
		Audited Year Ended 30 September		Audited Year Ended 30 September	
		2009	2008	2009	2008
1 a)	Net Sales/ Income from operations	838877.45	829554.54	928645.28	967982.11
b)	Other operating income, net	6972.19	6217.90	6266.41	4977.81
2	Expenditure				
a)	(Increase)/decrease in stock in trade	6017.78	(5950.47)	6329.37	(8252.07)
b)	(Increase)/decrease in project related work in progress	(16978.16)	6061.21	(16978.16)	6061.21
c)	Consumption of raw materials (including direct project cost)	537376.24	554903.15	544219.85	560513.72
d)	Purchase of traded goods	113353.26	122291.24	123221.20	138109.98
e)	Employees cost	54989.90	44757.50	94438.48	92034.23
f)	Depreciation/ amortisation	7777.94	6373.44	17326.89	16168.60
g)	Other expenditure, net	48775.52	35603.53	78526.71	93263.57
	Total	751312.48	764039.60	847084.34	897899.24
3	Profit from operations before other income, interest and exceptional income (1-2)	94537.16	71732.84	87827.35	75060.68
4	Other income (see note 1)	23411.88	672.14	1149.10	990.52
5	Profit before interest income & exceptional income (3+4)	117949.04	72404.98	88976.45	76051.20
6	Interest income, net	4642.30	4314.02	4845.05	5821.82
7	Profit after interest income but before exceptional income (5+6)	122591.34	76719.00	93821.50	81873.02
8	Exceptional income (see note 2)	20594.59	12457.86	15010.19	12351.51
9	Profit before tax (7+8)	143185.93	89176.86	108831.69	94224.53
10	Tax expense				
a)	Current tax	40074.64	34931.61	41215.60	40296.68
b)	Deferred tax charge /(credit)	(2088.79)	(6290.37)	(2558.05)	(7073.28)
c)	Fringe benefit tax	715.00	1202.96	940.98	1716.54
d)	MAT credit entitlement	-	-	-	(112.42)
11	Share of Profit in associate	-	-	816.70	745.56
12	Minority interest	-	-	410.52	(187.68)
13	Net profit after tax for the period (9-10+11+12)	104485.08	59332.66	70460.38	59954.89
14	Paid-up equity share capital (Face Value of equity shares : Rs. 2 each fully paid up)	6743.20	6743.20	6743.20	6743.20
15	Reserves excluding Revaluation Reserves	284786.93	200024.88	271254.22	220857.20
16	Earnings Per Share (EPS) (in Rupees)				
	- Basic and diluted				
a)	On profit before exceptional items	26.01	14.69	17.57	14.90
b)	On net profit	30.99	17.60	20.90	17.78
17	Public shareholding				
	- Number of shares	151119110	151119110		
	- Percentage of shareholding	44.82%	44.82%		
18	Promoters and promoter group Shareholding				
a)	Pledged/Encumbered				
	- Number of Shares	-	N.A		
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	N.A		
	- Percentage of shares (as a % of the total share capital of the Company)	-	N.A		
b)	Non-encumbered				
	- Number of Shares	186041090	N.A		
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	N.A		
	- Percentage of shares (as a % of the total share capital of the Company)	55.18%	N.A		

Notes :

- 1 Other income for the year ended 30 September 2009 in the books of the stand-alone parent includes dividend income of Rs 21 126.50 lakhs from Siemens Information Systems Limited and Rs 1168.09 lakhs from Siemens Information Processing Services Private Limited.
- 2 Exceptional income for the year ended 30 September 2009 in the books of the stand-alone parent consists of profits from sale of operations in Siemens Information Systems Limited and Siemens Information Processing Services Private Limited of Rs.20594.59 lakhs. The corresponding exceptional income for the year ended 30 September 2008 consists of profit on sale of Building Technologies and Automotive segments. The tax arising on these transactions is included in current tax and amounts to Rs. 3792.85 lakhs for the year ended 30 September 2009. (Rs. 2644.86 for the year ended 30 September 2008).
Exceptional income for the year ended 30 September 2009 in the consolidated books consists of profits from sale of Investments in Siemens Information Systems Limited and Siemens Information Processing Services Private Limited of Rs.15010.19 lakhs. The corresponding Exceptional income for the year ended 30 September 2008 consists of profit on sale of Building Technologies and Automotive segments. The tax arising on these transactions is included in current tax and amounts to Rs. 3792.85 lakhs for the year ended 30 September 2009. (Rs. 2644.86 for the year ended 30 September 2008).
- 3a During the year ended 30 September 2009, the Company has increased its investment in Flender Limited (formerly an associate, now a subsidiary company) from 50% to 100% by purchasing an additional 50% for a consideration of Rs. 9099.35 lakhs in accordance with the agreement dated 29 April 2009 and supplementary agreement dated 28 May 2009 entered into by the Company.
- 3b During the year ended 30 September 2009, the Company has increased its investment in a subsidiary - Siemens Building Technologies Private Limited from 79.32% to 86.15% by purchasing an additional 6.83% for a consideration of Rs. 7911 lakhs in accordance with the agreement dated 23 April 2007, entered into by the Company.
- 4 During the year ended 30 September 2009, there has been a reorganisation of Business Segments. Figures for the year ended 30 September 2008 and year ended 30 September 2009 have been regrouped to make them comparable.
- 5a Net sales/ Income from operations for the year ended 30 September 2009 consists of :

- Discontinued Operations
- Continuing Operations

Standalone Parent		Consolidated	
Audited Year Ended 30 September		Audited Year Ended 30 September	
2009	2008	2009	2008
-	2315.96	63918.23	110378.66
838877.45	827238.58	864727.05	857603.45

- 5b Profit after tax for the year ended 30 September 2009 consists of :

- Discontinued Operations
- Continuing Operations

Standalone Parent		Consolidated	
Audited Year Ended 30 September		Audited Year Ended 30 September	
2009	2008	2009	2008
-	54.34	3873.89	8253.04
104485.08	59278.32	66586.49	51701.85

- 6 information on investor complaints pursuant to clause 41 of listing agreement for the quarter ended 30 September 2009 :

Unresolved at the end of the previous quarter	Received during the quarter	Disposed off during the quarter	Unresolved at the end of the quarter
2	5	6	1

- 7 The Board of Directors have recommended a dividend of 250% (Rs.5 per share) for the year ended 30 September 2009, amounting to Rs.16858.01 lakhs
- 8 Figures for the previous period have been regrouped wherever necessary to make them comparable.
- 9 The above financial results were reviewed and approved by the Audit Committee and the Board of Directors approved the same at their meeting held on 26 November 2009.

For Siemens Limited


Dr. Anup Bhatnagar
Managing Director

Place : Mumbai
Date : 26 November , 2009

Siemens Ltd.- Registered office : 130, Pandurang Budhkar Marg, Worli, Mumbai - 400 018

