

SIEMENS

UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED ON 30TH JUNE, 2001

(Rs. in millions)

	Particulars	Quarter ended on 30.06.2001 (Unaudited)	Quarter ended on 30.06.2000 (Unaudited)	Nine months ended on 30.06.2001 (Unaudited)	Nine months ended on 30.06.2000 (Unaudited)	Year ended on 30.9.2000 (Audited)
1	Net Sales & Services (excluding Excise Duty)	2814.82	2316.31	8086.62	7412.31	11157.15
2	Lease and Other Income	131.59	143.39	468.01	371.19	571.99
3	Total Expenditure	2725.37	2203.12	7773.76	6999.90	10573.94
	- (Increase)/decrease in stock in trade.	114.36	108.86	-19.53	148.64	273.25
	- (Increase)/decrease in project related work in progress	-36.41	-19.61	-36.93	-57.76	32.39
	- Consumption of raw material (including bought outs for project business)	1830.91	1329.03	5361.97	4504.33	6191.53
	- Personnel costs	401.75	447.27	1201.97	1093.15	1478.61
	- Other costs	414.76	337.57	1266.28	1311.54	2598.16
4	Operating Profit before Interest & Depreciation	221.04	256.58	780.86	783.60	1155.20
5	Interest	4.03	8.99	14.71	26.03	48.85
6	Gross Profit/Loss(-) after Interest but before Depreciation	217.01	247.59	766.16	757.57	1106.35
7	Depreciation	71.29	78.73	222.06	236.65	315.01
8	Profit / Loss(-) before Exceptional items and Tax Adjustment	145.72	168.86	544.09	520.92	791.34
9	Exceptional items	-	-	-	20.00	154.86
10	Tax	70.00	20.45	82.43	35.35	106.16
11	Net Profit/Loss(-)	75.72	148.41	461.67	505.57	840.04
12	Paid up Equity Share Capital (Face value of equity shares : Rs. 10/-)	354.94	354.94	354.94	354.94	354.94
13	Reserves excluding revaluation reserves	-	-	-	-	2480.82
14	Basic and diluted earning per share	2.13	4.18	13.01	14.31	23.88

Notes :

- During the quarter ended 30th June 2001 the company has decided to go for buy back of equity shares from open market through stock exchange method , not exceeding in the aggregate 8,873,549 equity shares of Rs. 10 each being 25% of the existing paid-up capital of Rs. 354,941,970/- at a buy back price not exceeding Rs. 250/- per share and a buy back consideration not exceeding Rs. 805,252,859/-. As on 30.06.2001 the company has applied to buy back 213,907 shares amounting to Rs. 43,394,851/- for which the extinguishment only took place in July 2001.
- Lease and other income includes Rs.29'45 million on account of interest on income tax refund .
- Figures for the previous period have been regrouped to make them comparable .
- "Exceptional Items " under (9) above relate to the cost of restructuring of the business operations.
- The above Statement of Financial Results was taken on record by the Board of Directors at the Meeting held on 19th July, 2001.

For Siemens Ltd.

Place : Mumbai
Date : July 19 , 2001

J. Schubert
Managing Director