

## SIEMENS LTD.

## Financial results for the third quarter/nine months ended on 30 June, 2009

(Rs in Lakhs)

Sr No	Particulars	Unaudited Quarter Ended 30 June		Unaudited Nine Months Ended 30 June		Audited Year Ended 30 September
		2009	2008	2009	2008	2008
1 a)	Net Sales/ Income from operations	190960.31	180968.27	590672.07	586652.93	829554.54
b)	Other operating income, net	806.34	1076.65	3376.98	2801.70	6217.90
2	<b>Expenditure</b>					
a)	(Increase)/decrease in stock in trade	3706.57	(3883.32)	16.84	(4502.97)	(5950.47)
b)	(Increase)/decrease in project related work in progress	(13665.09)	(9503.21)	(15834.41)	7221.28	6061.21
c)	Consumption of raw materials ( including direct project cost )	113377.98	124781.06	380311.70	409528.19	557319.24
d)	Purchase of traded goods,	33686.25	25213.25	79396.89	79403.12	122291.24
e)	Employees cost	14276.99	11956.92	39120.50	31781.41	44757.51
f)	Depreciation/ amortisation	1993.57	1612.90	5645.32	4608.56	6373.44
g)	Other expenditure, net	14674.84	6938.75	33421.61	22484.61	33387.43
	<b>Total</b>	<b>168051.11</b>	<b>157116.35</b>	<b>522078.45</b>	<b>550524.20</b>	<b>764239.60</b>
3	<b>Profit from operations before other income, interest and exceptional income (1-2)</b>	<b>23715.54</b>	<b>24928.57</b>	<b>71970.60</b>	<b>38930.43</b>	<b>71532.84</b>
4	Other income ( see note 1 )	780.00	164.01	23411.88	465.35	672.14
5	<b>Profit before interest income &amp; exceptional income (3+4)</b>	<b>24495.54</b>	<b>25092.58</b>	<b>95382.48</b>	<b>39395.78</b>	<b>72204.98</b>
6	Interest income, net	1184.59	1105.75	3774.86	2948.07	4514.02
7	<b>Profit after interest income but before exceptional income (5+6)</b>	<b>25680.13</b>	<b>26198.33</b>	<b>99157.34</b>	<b>42343.85</b>	<b>76719.00</b>
8	Exceptional income (see note 2)	21061.30	-	21061.30	12457.86	12457.86
9	<b>Profit before tax (7+8)</b>	<b>46741.43</b>	<b>26198.33</b>	<b>120218.64</b>	<b>54801.71</b>	<b>89176.86</b>
10	<b>Tax expense</b>					
a)	Current tax (see note 2)	13797.72	10170.39	30667.61	19837.55	34931.61
b)	Deferred tax charge /(credit)	(1012.56)	(1189.54)	(475.10)	(2724.13)	(6290.37)
c)	Fringe benefit tax	255.00	275.00	715.00	875.00	1202.96
11	<b>Net profit after tax for the period (9-10)</b>	<b>33701.27</b>	<b>16942.48</b>	<b>89311.13</b>	<b>36813.29</b>	<b>59332.66</b>
12	Paid-up equity share capital (Face Value of equity shares : Rs. 2 each fully paid up)	6743.20	6743.20	6743.20	6743.20	6743.20
13	Reserves excluding Revaluation Reserves	N.A	N.A	N.A	N.A	200024.88
14	<b>Earnings Per Share (EPS) (in Rupees)</b> - Basic and diluted					
a)	On profit before exceptional items	4.98	5.03	21.47	8.01	14.69
b)	On net profit	10.00	5.03	26.49	10.92	17.60
15	<b>Public shareholding</b>					
-	Number of shares	151119110	151119110	151119110	151119110	151119110
-	Percentage of shareholding	44.82%	44.82%	44.82%	44.82%	44.82%
16	<b>Promoters and promoter group Shareholding</b>					
a)	<b>Pledged/Encumbered</b>					
-	Number of Shares	-	N.A	-	N.A	N.A
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	N.A	-	N.A	N.A
-	Percentage of shares (as a % of the total share capital of the Company)	-	N.A	-	N.A	N.A
b)	<b>Non-encumbered</b>					
-	Number of Shares	186041090	N.A	186041090	N.A	N.A
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	N.A	100.00%	N.A	N.A
-	Percentage of shares (as a % of the total share capital of the Company)	55.18%	N.A	55.18%	N.A	N.A

**Notes :**

- 1 Other income for the nine months ended 30 June, 2009 includes dividend income from subsidiaries of Rs 22294.59 lakhs (nine months ended 30 June 2008 Rs. Nil)
- 2 Exceptional income for the quarter and nine months ended 30 June 2009 consists of profit from sale of investments in Siemens Information Systems Limited and Siemens Information Processing Services Private Limited of Rs.21061.30 lakhs (subject to adjustment). Exceptional income for the nine months ended 30 June 2008 and year ended 30 September 2008 consists of profit on sale of Building Technologies and Automotive segments. The tax arising on these transactions is included in current tax and amount to Rs. 4141.46 lakhs for the quarter and nine months ended 30 June 2009 (Rs. 2644.86 lakhs for the nine months ended 30 June 2008 and year ended 30 September 2008).
- 3 In accordance with the established practice in relation to construction contracts, contract revenue is calculated based on the ratio of costs incurred to total estimated costs to complete the project. During the quarter and nine months ended 30 June 2009, on substantial completion of certain major projects, there has been a recalculation of estimated costs to complete resulting in significant savings in estimated costs and consequential recognition of additional revenue and profits. During the nine months ended 30 June of the previous year, consequent to similar recalculation of estimated costs to complete there was a significant decrease in revenue and profits.
- 4 During the nine months ended 30 June, 2009, there has been a reorganisation of Business Segments. Figures for the quarter and nine months ended 30 June, 2008 and year ended 30 September, 2008 have been regrouped to make them comparable.
- 5 a Net sales/ Income from operations for the quarter and nine months ended 30 June, 2009 consists of :

	Unaudited Quarter Ended 30 June		Unaudited Nine Months Ended 30 June		Year Ended 30 September
	2009	2008	2009	2008	2008
- Discontinued Operations	-	-	-	2315.96	2315.96
- Continuing Operations	190960.31	180968.27	590672.07	584336.97	827238.58

- 5 b Profit after tax for the quarter and nine months ended 30 June, 2009 consists of :

	Unaudited Quarter Ended 30 June		Unaudited Nine Months Ended 30 June		Year Ended 30 September
	2009	2008	2009	2008	2008
- Discontinued Operations	-	-	-	54.30	54.30
- Continuing Operations	33701.27	16942.48	89311.13	36758.99	59278.36

- 6 Information on investor complaints pursuant to clause 41 of listing agreement for the quarter ended 30 June, 2009 :

Unresolved at the end of the previous quarter	Received during the quarter	Disposed off during the quarter	Unresolved at the end of the quarter
1	5	4	2

- 7 Figures for the previous period have been regrouped wherever necessary to make them comparable.
- 8 The financial results for the third quarter and nine months ended 30 June , 2009 have been subjected to limited review by the statutory auditors of the Company.
- 9 The above financial results were reviewed and approved by the Audit Committee and the Board of Directors approved the same at their meeting held on 23 July, 2009.

For Siemens Limited

  
Dr. Armin Brack  
Managing Director

Place : Mumbai  
Date : 23 July, 2009

Siemens Ltd.- Registered office : 130, Pandurang Budhkar Marg, Worli, Mumbai - 400 018

